

(Please scan this QR Code to view the Prospectus)

This is an abridged prospectus containing salient features of the Prospectus of dated September 12, 2023 filed with the Registrar of Companies, Maharashtra at Mumbai (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the websites of the Stock Exchange (www.nseindia.com) Company (www.master-group.in/master-components.html) and the Lead (www.afsl.co.in). Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS, PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

MASTER COMPONENTS LIMITED

Corporate Identity Number: U28900MH1999PLC123308; Date of Incorporation: December 27, 1999

Registered Office	Contact Person	Email and Telephone	Website
Plot No. D-10/A and D-10/B, M.I.D.C, Ambad,	Akshada Bhase	Email:compliance@master-components.com	www.master-group.in/master-
Nashik - 422010, Maharashtra	Company Secretary and Compliance Officer	Telephone: +91 9823016315/ 9823154115	components.html

Details of Offer to Public

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares)	OFS Size (by no. of shares)	Total Issue Size (by no. of shares)	Eligibility – Eligibility 229(1) / 229(2) & share reservation among NII &RII
Fresh Issue & OFS	7,00,000	4,02,000	11,02,000	The Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations. As the Company's post issue face value capital is more than ten crore rupees and upto twenty -five crore rupees.

The Equity Shares are proposed to be listed on SME Platform of on EMERGE Platform of National Stock Exchange of India Limited.

Details of Offer for Sale by Selling Shareholder:

Name of Selling Shareholder	Type of Selling Shareholder	Number of Shares Offered/Amount in ₹	Weighted Average Cost of Acquisition Per Equity Share (In `)
Mudduraj Kulkarni	Promoter	2,01,000	0.54
Shrikant Joshi	Promoter	2,01,000	0.54

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES				
Price Band	Rs. 140/- per Equity Share			
Minimum Bid Lot Size	1,000 Equity Shares			
Bid/Offer Opens On	September 18, 2023			
Bid/ Offer Closes On	September 21, 2023			
Finalisation of Basis of Allotment with the Designated Stock Exchange	September 26, 2023			
Initiation of refunds /unblocking of funds from ASBA Account*	September 27, 2023			
Credit of Equity Shares to demat accounts of Allottees	September 28, 2023			
Commencement of trading of the Equity Shares on the Stock Exchanges	September 29, 2023			

In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Offer Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked by the intermediary responsible for causing such delay in unblocking (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding four Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Bid/Offer Closing Date by the SCSB responsible for causing such delay in unblocking.

THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE PRECEDING EIGHTEEN MONTHS FROM THE DATE OF THE PROSPECTUS

TROM THE BITE OF THE TROOP ECTES!					
Past Transactions	Weighted Average Cost of Acquisition (in ₹)	IPO Price			
WACA of Primary issuance*	NIL	NA			
WACA of Secondary transactions*	NIL	NA			

Note *There have been no primary / new issuance/secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group, selling shareholders or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding Bonus Shares, Inter-se transfer & gifts within Promoter Group) during the period of preceding 3 years from the date of the Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each and the Issue Price is 14 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under "Basis of Issue Price" beginning on page no. 70 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page no. 23 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Banker to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the website of NSE at www.nseindia.com, respectively, and the website of the Lead Manager at www.nseindia.com, respectively, and the website of the Lead Manager at www.nseindia.com, respectively.

PRICE INFORMATION OF BRLM

Sr.	Issuer name	Name of the	17 / o change in closing price; [17 / o change in closing benchmark]					nark]
No.		merchant banker	30th calenda	ar day from	90th calenda	ar day	180th calenda	r day from
			listing		from listing		listing	
1	HMA Agro Industries Limited	AFSL	1.60%	(0.36%)	NA	NA	NA	NA
2	CFF Fluid Control Limited	AFSL	61.79%	4.26%	378.48%	6.18%	NA	NA
3	Command Polymers Limited	AFSL	(3.75%)	5.44%	(4.64%)	9.41%	NA	NA
4	Rex Sealing and Packing Industries Limited	AFSL	15.52%	1.21%	5.04%	0.73%	(24.59%)	9.44%
5	Abans Holding Limited	AFSL	(0.35%)	1.30%	(12.35%)	(3.21%)	7.63%	6.15%
6	EP Biocomposites Limited	AFSL	100.40%	(5.51%)	36.51%	2.57%	71.43%	(2.37%)
7	Rhetan TMT Limited	AFSL	75.50%	(1.99%)	306.93%	6.11%	632.86%	0.95%

Afsl: Aryaman Financial Services Limited

Notes:

- (1) Since the listing date of HMA Agro Industries Limited was on July 04, 2023, information related to closing price and benchmark index as on the 90th and 180th calendar day from the listing date is not applicable..
- (2) Since the listing date of CFF Fluid Control Limited was on June 12, 2023, information related to closing price and benchmark index as on the 180th calendar day from the listing date is not applicable. Since the listing date of Abans Holding Limited was on December 23, 2022, information related to closing price and benchmark index as on the 180th calendar day from the listing date is not applicable.
- (3) Since the listing date of Command Polymers Limited was on March 29, 2023, information related to closing price and benchmark index as on the 180th calendar day from the listing date is not applicable.
- (4) As on the 180th calendar day from the listing day, the price of Modi's Navnirman Limited would have being Rs. 548.40, considering the corporate announcement i.e Bonus issue in the ratio 3:1. Actual price as on 180th calendar day is Rs. 137.10.
- (5) The respective Designated Stock Exchange for each Issue has been considered as the Benchmark index for each of the above Issues.
- (6) In the event any day falls on a holiday, the price/index of the immediate preceding working day has been considered. If the stock was not traded on the said calendar days from the date of listing, the share price is taken of the immediately preceding trading day.
- (7) Source: www.bseindia.com and www.nseindia.com BSE Sensex and Nifty Fifty as the Benchmark Indices.

BOOK RUNNING LEAD MANAGER

Aryaman Financial Services Limited

Tel: Tel: +91 – 22 – 6216 6999 **E-mail:** ipo@afsl.co.in;

Investor Grievance E-mail: feedback@afsl.co.in

Name of Syndicate Member	Not Applicable
Name of Registrar to the Offer	BIGSHARE SERVICES PRIVATE IIMITED
	Telephone: +91 22 6263 8200
	E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	M/s. Bhalchandra D. Karve & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or	Not Applicable
grading obtained, if any	
Name of Debenture Trustee, if any	Not Applicable

Self Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at http://
	www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time. A list of
	the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not bidding through Syndicate/ Sub
	Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at
	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes& intmId=34, or at such other websites as may be prescribed by SEBI
	from time to time.
Eligible SCSBs and mobile applications enabled	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No.
for UPI Mechanism	SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Bidders using the UPI Mechanism may only apply through the SCSBs and Mobile
	Applications specified on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes& intmId=40 and
	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intm Id=43 respectively), as updated from time to time.
Syndicate SCSB Branches	In relation to Bids (other than Bids by RIIs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the
	Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available
	on the website of the SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction. do?doRecognised=yes&intmId=35, which may be updated from time
	to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum
	Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at
	http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes&intmId=35 or any such other website as may be prescribed by SEBI from
	time to time.
Non Syndicate Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stock broker network of the stock exchange, i.e. through the Registered Brokers at the Broker
	Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail
	address, is provided on the websites of the Stock Exchanges at www.nseindia.com /Markets/ Public Issues/ brokercentres_new.aspx? and
	www.nseindia.com/products/content/equities/ipos/ipo_mem_terminal. htm, respectively, as updated from time to time. For further details, see section
	titled "Offer Procedure" beginning at page 196 of the Prospectus.
Details regarding website address(es)/ link(s)	
from which the investor can obtain a list of	
RTAs, CDPs and stock brokers who can accept applications from investors, as	[[]] [] [] [] [] [] [] [] []
accept applications from investors, as applicable	the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at www.nseindia.com/Static/Markets/Public Issues/RtaDp.aspx? and www.nseindia.com/products/content/equities/ipos/ asba procedures.htm.
application	respectively, as updated from time to time. For further details, see "Offer Procedure" on page 190 of the Prospectus.

	PROMOTER OF OUR COMPANY					
Sr.	Name	Individual /	Experience & Educational Qualification			
No.		Corporate				
1	Mudduraj	Individual	Mudduraj Kulkarni, aged 56 years is the one of the founding promoter of the Company. He has being part of the Board since inception and is currently			
	Kulkarni		designated as Chairman and Managing Director of the company. He has completed his Diploma in Tool and Die Making from Nettur Technical			
			Training Foundation in the year 1988. He has an rich experience of over 3 decades in Tool design, Manufacturing, Vendor development, assembly			
			lines commissioning. He was previously associated with Crompton Greaves Limited and was actively involved in many trouble shooting activities and			
			also in ISO 9001 accreditation of Crompton Greaves Limited before starting our company. He is currently responsible for the overall working of the			
			Company and is instrumental in making strategic decisions for the Company and has been guiding force behind the growth of the company.			
2	Shrikant Joshi	Individual	Shrikant Joshi, aged 56 years is the one of the founding promoter of the Company. He has being part of the Board since inception and is currently			
			designated as Whole time Director and Chief Financial Officer of the company. He has completed his Diploma in Tool and Die Making from Nettur			
			Technical Training Foundation in the year 1988. He was previously associated with Crompton Greaves Limited before commencing operation of our			
			company. He has an experience of over 3 decades experience in the area of selection, commissioning, productionisation of CAD/ CAM Centre which			
			involves Charmilles wire cut & spark erosion machine, Deckel maho machining centre, Pro- engineer software. He looks after the overall sourcing of			
			raw materials. He is also responsible for efficient mobilization of funds.			
3	Rajeshwari Kulkarni	Individual	Rajeshwari Kulkarni, aged 49 years is one of the promoters of the company. She is part of the Board since April 05, 2003 and currently designated as			
			Non-Executive Director of the company. She does not have any specific qualification & does not hold any Bachelor / Master or any professional			
			degree. She has an experience over a decade in handling the post production operations of the plastic parts produced, packaging and despatch related			
			activities.			
4	Anagha Joshi	Individual	Anagha Joshi, aged 50 years is one of the promoters of the company. She is part of the Board since April 05, 2003 and currently designated as Non-			
			Executive Director of the company. She does not have any specific qualification & does not hold any Bachelor / Master or any professional degree.			
			She has an overall experience of 19 years in human resources and training related activities.			

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview: Master Components Limited is engaged in manufacturing plastic engineering components and subassemblies. Our product is a industrial capital goods and it undergoes stringent quality tests to meet industry standards before they are delivered to our clients. We believe that the proximity of our Nashik facility to Mumbai- Pune Highway, and ability to produce a comprehensive range of plastic components provides us significant competitive advantages. Due to our ability to produce multiple kinds of moulded products at a single location, we are able to cater to various sector MNC's and our smaller business associates who generally require components of different size and shapes.

Product Offerings: Our Company is a manufacturer and exporter of plastic engineering components and sub-assemblies

Geographies Served: Our Company cater to both, the domestic as well as international markets.

Key Performance Indicators:

(in ₹ Lakhs, except for percentages)

Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
Revenue from Operations	2,070.26	1,823.78	1,325.28
EBITDA (1)	334.04	231.51	222.92
EBITDA Margin (%) (2)	16.14%	12.69%	16.82%
Restated profit for the period / year	170.54	93.73	77.18
Restated profit for the period / year Margin (%) (3)	8.24%	5.14%	5.82%
Return on Average Equity ("RoAE") (%) (4)	15.79%	9.89%	8.94%
Return on Capital Employed ("RoCE") (%) (5)	19.91%	12.50%	11.73%
Net Debt / EBITDA Ratio	0.24	0.74	0.96

Notes:

- (1) EBITDA is calculated as restated profit for the year / period plus tax expense plus depreciation and amortization plus finance costs plus exceptional items.
- (2) EBITDA Margin is calculated as EBITDA divided by revenue from operations.
- (3) Restated profit for the year / period margin is calculated as restated profit for the year / period divided by revenue from operations.
- (4)RoAE is calculated as Net profit after tax divided by Average Equity.
- (5)RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed.
- (6) Not Annualised.

For further details, see "Basis of Offer Price" beginning on page 70 of the Prospectus.

Client Profile: Corporate Industrial Clients Industries Served: Engineering and Capital Goods.

Intellectual Property: We do not had any registered trademark as on March 31, 2023

Market Share: Not Applicable

Manufacturing Plant, if any: : Yes, for more details please refer page no. 89 of the Prospectus.

Employee Strength - As of March 31, 2023, we had 25 employees.

No.	Name	Designation	Experience & Educational Qualification	Directorships in other companies
1	Mudduraj Kulkarni	Chairman and Managing Director	Mudduraj Kulkarni, aged 56 years is the one of the founding promoter of the Company. He has being part of the Board since inception and is currently designated as Chairman and Managing Director of the company. He has completed his Diploma in Tool and Die	Indian Companies:
			Making from Nettur Technical Training Foundation in the year 1988. He has a rich	Master Moulds Private Limited Maventech Clean & Green Private Limited
			company. He is currently responsible for the overall working of the Company and is instrumental in making strategic decisions for the Company and has been guiding force behind the growth of the company.	Foreign Companies: Nil
2	Shrikant Joshi	Whole Time Director and Chief Financial	Shrikant Joshi, aged 56 years is the one of the founding promoter of the Company. He has being part of the Board since inception and is currently designated as Whole time Director	
		Officer	and Chief Financial Officer of the company. He has completed his Diploma in Tool and	Indian Companies:
			Die Making from Nettur Technical Training Foundation in the year 1988. He was	Master Moulds Private Limited
			previously associated with Crompton Greaves Limited before commencing operation of	Maventech Clean & Green Private Limited
			our company. He has an experience of over 3 decades experience in the area of selection,	
			commissioning, productionisation of CAD/ CAM Centre which involves Charmilles wire cut & spark erosion machine, Deckel maho machining centre, Pro- engineer software. He	Foreign Companies: Nil
			looks after the overall sourcing of raw materials. He is also responsible for efficient	i oreign companies. 1411
			mobilization of funds.	
3	Rajeshwari Kulkarni	Non-Executive	Rajeshwari Kulkarni, aged 49 years is one of the promoters of the company. She is part of	
		Director	the Board since April 05, 2003 and currently designated as Non-Executive Director of the	
			company. She does not have any specific qualification & does not hold any Bachelor / Master or any professional degree. She has an experience over a decade in handling the	Master Nidavellir Aeromed Private Limited
			post production operations of the plastic parts produced, packaging and despatch related activities.	Foreign Companies: Nil
4	Anagha Joshi	Non-Executive	Anagha Joshi, aged 50 years is one of the promoters of the company. She is part of the	Indian Companies:
		Director	Board since April 05, 2003 and currently designated as Non-Executive Director of the	Master Moulds Private Limited
			company. She does not have any specific qualification & does not hold any Bachelor/	Master Nidavellir Aeromed Private Limited
			Master or any professional degree. She has an overall experience of more than 15 years in	
	W 1 1D / 1	N F C		Foreign Companies: Nil
5	Vishal Patel	Non-Executive Independent Director	Vishal Patel, aged 46 years is a Non-Executive Independent Director of our Company. He was appointed on the Board of our Company w.e.f. April 12, 2023. He is a Qualified	
		independent Director	Chartered Accountant and is a member of the Institute of Chartered Accountants of India.	Indian Companies: Nil
			He has an experience of around 2 decades in the field of Finance and Taxation. He is	Foreign Companies: Nil

6	Ganapathi Joshy	Non-Executive	Ganapathi Joshy, aged 67 years is a Non-Executive Independent Director of our	Indian Companies:
		Independent Director	Company. He was appointed on the Board of our Company w.e.f. January 12, 2023. He	Siveda Networks Private Limited
			has completed bachelor's of commerce from Mysore University and a bachelor's degree	Hey Spoon Private Limited
			in Law from Bangalore University in the year 1978 and 2002 respectively. He is an	N G E F Limited
			associate member of the Institute of Company Secretaries of India Since May 1997. He	Velcrum System And Digital Private Limited
			was previously associated with Kirloskar Group, Mysore Breweries Limited and Nitesh	NIRPL Ventures Private Limited
			Estates Limited. He has an overall experience of over 4 decades in handling Legal,	Turineedo Technologies Private Limited
			Administration, HR, Secretarial, Due Diligence IPOs, and Mergers. Currently he is	Orange Self Storage Private Limited
			working as Corporate Law Advisor.	Heyworld Holiday Private Limited
				Nitstone Capital Private Limited
				Nitstone Finserv Private Limited
				Histana Media And Trading Private Limited
				Photo Concierge Private Limited
				Heychat Service Private Limited
				Egita Network And Media Private Limited
				Fijita Outdoor Ads And Networks Private Limited
				Heypillow Technology Private Limited
				Wastebull Garbage Management Private Limited
				Foreign Companies: Nil

For further details in relation to our Board of Directors, see "Our Management" beginning on page 109 of the Prospectus.

OBJECTS OF THE OFFER

Fresh Issue

The find requirements for each of the objects of the Issue are stated as follows:

(Rs. in Lakhs)

Sr. No.	Objects of the Issue	Total estimate Cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net proceeds Utilization Fiscal 2023-24
1	Funding Working Capital Requirement	681.66	-	681.66	681.66
2	General Corporate Purpose	192.50	-	192.50	192.50
	Total	874.16	-	874.16	874.16

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: Not Applicable.

Shareholding Pattern as on the date of the Prospectus:

Category of shareholder	Pre Offer number of Equity Shares % Holding of Pre Offer Shareho	
Promoter and Promoter Group	33,00,000	100.00%
Public	0	Nil
Total	33,00,000	100.00%

Number / amount of equity shares proposed to be sold by Selling Shareholders, if any:

NAME OF SELLING SHAREHOLDERS	ТҮРЕ	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT
Mudduraj Kulkarni	Promoter	2,01,000 Equity Shares aggregating ₹ 281.40 Lakhs
Shrikant Joshi	Promoter	2,01,000 Equity Shares aggregating ₹ 281.40 Lakhs

SUMMARY OF RESTATED STANDALONE FINANCIAL STATEMENTS

(Rs. in Lakhs)

	For The Year Ended				
	31st March, 2023	31st March, 2022	31st March, 2021		
Total income from operations (Net)	2,090.03	1,842.50	1,328.75		
Net Profit/(Loss) before tax and extraordinary items	241.60	130.30	105.32		
Net Profit / (Loss) after tax and extraordinary items	170.54	93.73	77.18		
Equity Share Capital	330.00	30.00	30.00		
Reserves and Surplus	835.31	964.77	871.04		
Net worth	1,165.31	994.77	901.04		
Basic earnings per share (Rs.)	5.17	2.84	2.34		
Diluted earnings per share (Rs.)	5.17	2.84	2.34		
Return on net worth (%)	14.63%	9.42%	8.57%		
Net Asset Value Per Share (₹) -based on actual no. of equity shares at the end of	35.31	331.59	300.35		
the year					
Net Asset Value Per Share (₹) – Post Bonus Effect	35.31	30.14	27.30		

Below mentioned risks are the top 5 risk factors as per the Prospectus:

- 1. We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, and the failure to obtain, retain and renew such approvals and licenses or comply with such rules and regulations, and the failure to obtain or retain them in a timely manner or at all may adversely affect our operations.
- 2. Our Company has not entered into any long-term contracts with any of its customers and we typically operate on the basis of orders. Inability to maintain regular order flow would adversely impact our revenues and profitability
- In addition to normal remuneration, other benefits and reimbursement of expenses our directors (including our Promoters) and Key Management Personnel are interested in our Company to the extent of their shareholding and dividend entitlement in our Company.
- Substantial portion of our revenues has been dependent upon limited number of customers and we do not have firm commitment supply agreements with our customers. If our customers choose not to source their requirements from us, our business and results of operations may be adversely affected.
- 5. Our Promoters and Key Managerial Person play key role in our functioning and we heavily rely on their knowledge and experience in operating our business and therefore, it is critical for our business that they remain associated with us.

Further information, Specific attention of Investors is invited to the section "Risk Factors" beginning on page no. 23 of the Prospectus. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Subsidiaries, our Promoters and our Directors, as disclosed in the Prospectus, is provided below:

Name of Entity	Criminal Proceeding	Tax Proceeding	Statutory or Regulatory Proceeding	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (`in lakhs) to the extent quantifiable		
			Company					
By the Company	-	-	-	-	1	-		
Against the Company	-	-	-	-	-	-		
	Directors							
By our Directors	-	-	-	-	-	-		
Against the Directors	-	-	-	-	-	-		
	Promoters ⁽¹⁾							
By Promoters	-	-	-	-	-	-		
Against Promoters	-	-	-	-	-	-		
Group Companies								
By Group Companies	-	-	-	-	-	-		
Against Group Companies	-	-	-	-	-	-		
*For further details of the outstanding litigation proceedings, see "Outstanding Litigations and Material Developments" beginning on page 163 of this Prospectus.								

⁽¹⁾ Other than proceedings involving our Promoter to which Company and our Directors are also parties

Brief details of top 5 material outstanding litigation / legal proceedings initiated against the Company and amount involved: None

- Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None
- Brief details of outstanding criminal proceedings against the Promoters: None.

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 162 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS/COMPANY - NII

DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

The undersigned Selling Shareholder hereby certifies that all statements and undertakings made in this Prospectus about or in relation to himself and the Equity Shares being offered by it in the Issue are true and correct, provided however, that the undersigned Selling Shareholder assumes no responsibility for any of the statements or undertakings made by the Company or any expert or any other person(s) in this Prospectus..

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr.						
No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH)	Mr. Sunil Fadtare	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
		5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Assitant Vice President			
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile: +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker	Mr. Ashish. Chaturvedi, Mr.	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia.
		Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Dipu SA, Ms Prathima Madiwala			bnpparibas.comprathima. madiwala@asia.bnpparibas.com
<u> </u>		Barclays Bank PLC 601/603 Ceejay House,				
7.	Barclays Bank PLC	Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service	Mr. Arvind Namdev	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com,
		Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Pawar			hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekaran Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	Cici Bank Limited, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
	Janata Sahakari	N S D L Department Bharat Bhavan, 1360,	Shri. Ajit Manohar	+91 (20) 24431011 +91 (20) 24431016	+91 (20) 24431014	jsbnsdl@dataone.in
-	Bank Ltd.	Shukrawar Peth, Pune -411002	Sane+91 9960239391	+91 9503058993		m ometh il rom on @ leuk · · · · !! · · · ·
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady	Ravindranath Baglodi	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
		Mangalore – 575002	[Sr.Manager]			
32.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 - 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik	Nagrik Bhavan No 1 Parabazar Dhebarbhai	Shri Yogesh Raveshiya	9427495222	(0281)	khumesh@rnsbindia.com;
	Sahakari Bank Ltd.	Road Rajkot			2233916/17/18	asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22,	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of	Wagle Estate, Thane 400604 Financial Super Market Branch, Apex Mall,	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.
	Bikaner & Jaipur	Tonk Road, Jaipur State Bank of India, Capital Market				co.innkchandak@sbbj.co.in
43.	State Bank of India	Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girn	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@ sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@ federalbank.co.inriyajacob@ federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No. 4923, Ac/16,2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co- operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower-II, 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in