



THE OJHAR MERCHANT'S CO.OP. BANK LTD.,
Ojhar (Tambat), Tal. Niphad, Dist. Nashik. 422 206
☎ : 02550-275023, 275624, 277900

APPLICATION-CUM-SANCTION FORM FOR ADVANCE AGAINST BANKS TERM DEPOSITS

To, The Manager, _____ Branch.
Dear Sir,

2290

Type of security	A/c No.	Date(s) of		Amount ₹	Deposit Intt. Rate	Deposit in the name of
		Issue	Maturity			
Total Deposit Amount (in the case of several receipt)				Less Margin :	%	
PROPOSED CREDIT LIMIT : ₹				by way of : LOAN / OVERDRAFT		
Rate of Interest (Compounded monthly)		% upto		% upto		% upto

Joint Applicant's Name : Shri / Smt. / Kum. / Messrs _____

Applicant's Business / Occupation : _____

Applicant's Address _____

(In the case of Minor, for the Minor's _____
(Purpose to be specified)

DEPOSITOR- CUM-APPLICANT

Please grant me / us a Loan / Overdraft of
₹ _____ (Rupees
_____ only) on the
security of my / our above - mentioned
Term deposit receipts.
I / We agree to repay the principal amount
of Loan / Overdraft on demand or in
₹ _____ instalments of
_____ each commencing
from _____ and @ _____ % the
interest as and when charged.

(If against any Minor's Receipts) :

I / We declare that I am the father / mother /
guardian of the Minor and the advance is
being availed for the sole benefit / need of
the minor only as mentioned above.

Please credit the amount of the loan to
my / our SB / CA Account No. _____
with your _____ Branch

Place : _____ Signature (s) of the
Date : _____ Applicant(s) depositor(s)

THIRD PARTY APPLICANT

(Advance against Minor's Receipts Not permissible to 3rd Party Applicant)

Please grant me / us a Loan / Overdraft of ₹ _____ only)
(Rupees _____
interalia on the security of my / our above - mentioned TDRs in name (s)
of Mr. / Mrs. _____

These depositor(s) have agreed to offer their above TDRs as security for
the aforesaid Loan / Overdraft requested by me / us.

I / We agree to repay the principal amount of Loan / Overdraft on
demand or in _____ equal _____ instalments of ₹ _____ each
commencing from _____ and the interest as and when charged
@ _____ %
Please credit the amount of the loan to my / our SB / CA Account No.
_____ with your _____ Branch.

Place :

Date :

Signature(s) of the Third Party Applicant(s)

**To be executed by the aforesaid Depositor(s) whose deposits are
taken as security :**

I / We Mr. / Mrs _____ do hereby join
as parties to this application and request you to grant the above loan /
overdraft of ₹ _____ to Mr. / Mrs. / Messrs
_____ on the
security of my / our above said FDR with you.

Place :

Date :

Signature(s) of the Depositor(s)

I / We declare/s and confirm/s that I / We have deposited with your bank the Fixed Deposit / Cash Certificate Receipt / National Savings Certificate / Recurring Dept. / by subscribing my / our signature/s on the same as duly discharged by me / us as security for the aforesaid overdraft facility.

I / We agree/s to pay interest at the rate of _____ % per annum or as prescribed by the Bank from time to time as per rules of the bank.

I / We further agree/s and undertake/s and declare / that

1. I / We shall make payment of the aforesaid amount on maturity date of FDR pledge as security or on demand.
 2. The Fixed Deposit / Cash Certificate Receipt / National Savings Certificate / recurring Dep. deposited as a security with your Bank by me / us shall continue till I / We discharge fully my / our liability towards the aforesaid facility.
 3. The interest debited monthly by the Bank in the aforesaid Overdraft account shall be paid by me / us without any default.
 4. The interest payable on the Fixed Deposit Receipt be credited to the aforesaid Loan / Overdraft account.
 5. In case of default in repayment of the aforesaid loan/overdraft amount within the stipulated period and / or fail to pay interest, then the Bank have full right to encash the said Fixed Deposit / Receipt / National Saving Certificate / Recurring Dep. / before maturity and realize the amount under the aforesaid security at our cost and appropriate the same towards payment of the aforesaid Overdraft account. We will not raise any complaint for any loss due to premature encashment of the Security.
 6. After realization of the aforesaid security if any amount is due and payable under the aforesaid Loan / Overdraft realization of the aforesaid security if any amount is due and payable under the aforesaid Loan / Overdraft facility then I / We shall on demand from the Bank reimburse the balance amount forthwith.
 7. After realization of the aforesaid security if any amount is surplus, the same will be refunded to me / us.
 8. I / We agree that the Bank may renew the fixed deposit from time to time if the Bank desires to do so and keep the renewed fixed deposit receipt / cash certificate together with interest as a security for payment of the amount due and payable by me / us. The said renewed fixed deposit receipt deemed to be validly discharged in favour of the Bank for the aforesaid and all other practical purposes.
- I / We have read the rules regarding the overdrafts framed by THE OJHAR-MERCHANT CO-OPERATIVE BANK LTD. and agree to be bound by them.
9. All the terms of various documents signed by applicant are read and understood and agreed by me / us.

Yours Faithfully,

Applicant / Depositor

FOR BRANCH USE ONLY

SANCTIONED LOAN / OVERDRAFT OF ₹ _____ @ with Rate of Interest _____
% p. a. compounded with monthly rests.

Margin / Security _____ % (Against the Security of the FDR mentioned above)

Repayment : Principal on demand / or Principal in _____ equal instalments of ₹ _____ each commencing from _____ and the interest as and when charged.

Any other conditions : _____

Signatures of the deposit holders verified and lien noted

Place :

Sanctioned

Date :

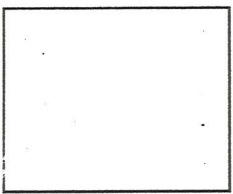
Delete which ever not Applicable

(2)

Branch Manager / Department Head



THE OJHAR MERCHANT'S CO.OP. BANK LTD.,
Ojhar (Tambat), Tal. Niphad, Dist. Nashik. 422 206
☎ : 02550-275023, 275624, 277900



LETTER OF CONTINUING SECURITY

(for cash credit against FDR)

(Stamp of Rs. 100/-)

To,

Date : _____

The Branch Manager

Place : _____

THE OJHAR MERCHANT'S Co-Op. Bank Ltd,

_____ Branch,

Dear Sir,

With reference to the joint and several Demand Promissory Note for _____ signed by me / us in favour of the Bank and handed over to you to be held against the _____ Account in the name of _____ I / We hereby place on record the fact that the said Demand Promissory Note is to be treated as a continuing Security for the balance and interest from time to time due to the Bank and the said account is not to be considered to be closed for the purpose of the security and the security is not to be considered exhausted by reason of the said _____ account being brought to credit at any time or from time to time.

Dated this _____ day of _____

Yours faithfully,

1) _____

2) _____

3) _____

FOR ADVANCES AGAINST TERM DEPOSITS TO THE DEPOSITOR HIMSELF

To,
The Ojhar Merchant Co-Op. Bank Ltd.
_____ Branch

Sir,

Re : Loan / Overdraft limit of ₹ _____ sanctioned me / us.
In consideration of The Ojhar Merchant Co-Op. Bank Ltd. (Bank) having granted / agreed to grant at our request the Loan / Overdraft limit of _____ to me / us. I / We agree, undertake and declare as follows :

1. I / We shall repay the said Loan / OD on demand together with interest at the rate of _____ % per annum compounded with monthly rests or at such other rates of interest as may be notified by the Bank from time to time and all other money payable under the said loan as may be stipulated / charged by Bank from time to time.
2. Though the said loan is payable on demand, the Bank has at my / our request permitted me / us to repay the said loan in _____ installments of ₹ _____ each and pay interest amount @ _____ % every Month Accordingly, I / We agree and undertake to repay the loan and the other monies as above. (Branch to deduct or complete as per sanction)
3. I / We hereby discharge in Bank's favour my / our deposits which are mentioned in the application form, as security for the aforesaid loan together with the interest and all monies payable thereunder granting full authority to the Bank to setoff / appropriate the proceeds of the said deposits (either before or after its maturity date by breaking the deposit/s or otherwise) towards my / our outstanding dues under the said loan, without prejudice to the Bank's right to proceed against me / us for recovery of the balance amounts if any.
4. Bank shall have the right to setoff / appropriate the said deposits as above, without giving any notice to me / us in this regard. The aforesaid right of the Bank shall be in addition to Bank's Right of General Lien and set off and I / We hereby agree that Bank shall be within its rights to exercise Lien and appropriation and set off without notice to me / us, the proceeds of the said deposits not only for the aforesaid credit limits but also against any of my / our outstanding debit balances / liabilities to you in any other account (whether actual or contingent) with you or in any of the Bank's Branches whether as principal Borrower(s), Guarantor(s) or as a partner / proprietor in a firm director of a Company or in any other capacity.
5. The Lien / charge hereby created by me / us over the said deposit(s) in favour of the Bank will be available as a continuing security even if the said Loan / Overdraft runs into credit or the balance in reduced from time to time. I / We further agree that Bank shall be within its right (as its sole discretion) to renew the said deposit(s) from time to time irrespective of whether I / We make a request in this regard and I / We hereby agree that such renewed deposit receipt(s) shall continue to remain as security for the Bank as stated above.
6. I declare that I am the father / mother and natural guardian of the minor and declare that the said loan availed / to be availed is for the minors sole benefit / need and would be strictly utilised for the Minor's benefit(s) only and for specific purpose mentioned in the Application form for the loan.
7. I / We, hereby agree and give consent for the disclosure by the Bank of all or any such information, and data relating to me / us and of any and all credit facilities availed of by me / us, and of the default, if any, committed by me / us as the Bank may deem appropriate and this behalf by RBI or to any other institution, who may use, process the said information and data disclosed by the Bank in the manner as deemed fit by them, and may furnish for consideration, the processed information and data prepared by them, to Banks / FI's and other credit grantors or registered users.

Place :

Date :

(5)

Signature (s) of Borrower (Depositor Holder)



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_____ AND

Having its Branch at: _____

PROMISSORY NOTE

Place : _____

Dated : _____ day of _____ 20

₹ _____ /-

(Rupees _____ only)

ON DEMAND I / WE

1. Mr. / Mrs. / M/s. : _____
 Address : _____
2. Mr. / Mrs. / M/s. : _____
 Address : _____
3. Mr. / Mrs. / M/s. : _____
 Address : _____
4. Mr. / Mrs. / M/s. : _____
 Address : _____

Jointly and severally promise to pay "The Ojhar Merchant's Co-Op. Bank Ltd. or order the sum of

₹ _____ /- (Rupees _____ Only)

for value received, together with interest thereon at the rate of _____ %

(_____ [in words also])

per annum from this date till the date of payment in full, compounded with quarterly rests / monthly rests.

(1) _____ STAMP

(2) _____ STAMP

(3) _____ STAMP

(Signature across stamp)